



CYBER RISK CONCERNS

ON THE RISE FOR BUSINESSES

Broad economic uncertainty is now the top business concern, jumping from #6 in 2019



47%

said the business environment is **becoming riskier**.

The **#2 business concern** is **cyber risk**, and the percentage of businesses reporting this concern has increased.

BIGGEST CYBER-RELATED BUSINESS CONCERNS:



Security breach



Hacker gaining access to financial systems



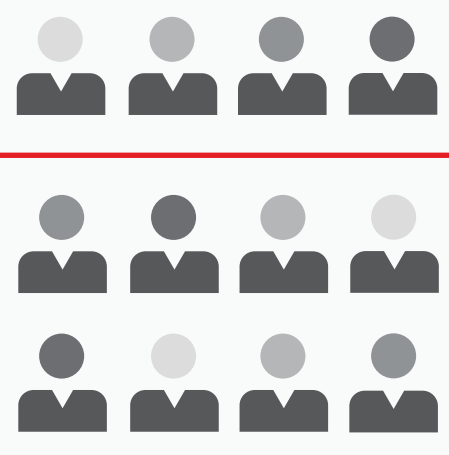
Employees putting information at risk

EMERGING CYBER CONCERNS INCLUDE:



Suffering a cyber event, security breach or system glitch **due to employees working remotely**

COVID-19 pandemic raises new remote work concerns



The percentage of businesses with at least **40% of employees** working remotely has **more than doubled**.

Despite heightened concerns about remote working, many businesses admit **not implementing basic prevention practices**, such as:



Conducting focused cyber security awareness training



Using Virtual Private Networks (VPN) with multi-factor authentication for remote access



Enhancing cyber security monitoring and early warning protocols



Implementing an Endpoint Detection and Response (EDR) Solution

Still only **55%** of businesses have purchased a cyber insurance policy



Learn more about cyber trends and insurance options. **VISIT** travelers.com/cyber

