



## ACCOUNT FOR THE UNEXPECTED



# Accountants Professional Liability

### TOP 5 REASONS YOUR FIRM NEEDS COVERAGE

- 1** More clients require the professionals they hire to carry errors and omissions (E&O) insurance. You may **risk losing the opportunity** for a new project without it.
- 2** No accounting firm is too small to need coverage. No matter the number of employees, even just one, **the risk of potential lawsuits are real.**
- 3** **Clients do not hesitate to take legal action** if they feel the professional services performed failed to meet their expectations.
- 4** **Defense costs, even in frivolous cases, can be significant.**
- 5** A quality professional liability insurance program can be **cost-effective and help protect your business** and financial security.

*Travelers 1st Choice+®* is specifically designed to offer protection to accounting professionals for the array of emerging exposures you face and can help protect your firm against losses resulting from negligence, errors and omissions in the performance of professional services. This errors and omissions policy can be tailored to fit your business needs.

As part of your coverage, Travelers provides comprehensive risk management services to assist you in proactively mitigating accounting liability exposures, including a risk management helpline which provides up to a one-hour consultation with Litchfield Cavo\*, a premier professional liability defense firm. This helpline provides confidential, knowledgeable, expert resources on a wide range of risk management topics.

\*Assistance from Litchfield Cavo attorneys is not intended to replace your firm's need to hire counsel to assist in making risk management decisions.

Available through the *Travelers 1st Choice+®* suite of products.

#### **travelers.com**

Travelers Casualty and Surety Company of America and its property casualty affiliates. One Tower Square, Hartford, CT 06183

This material does not amend, or otherwise affect, the provisions or coverages of any insurance policy or bond issued by Travelers. It is not a representation that coverage does or does not exist for any particular claim or loss under any such policy or bond. Coverage depends on the facts and circumstances involved in the claim or loss, all applicable policy or bond provisions, and any applicable law. Availability of coverage referenced in this document can depend on underwriting qualifications and state regulations.

© 2020 The Travelers Indemnity Company. All rights reserved. Travelers and the Travelers Umbrella logo are registered trademarks of The Travelers Indemnity Company in the U.S. and other countries. 59420 Rev. 9-20